

MINUTES

**CITY OF TOMBALL, TEXAS
TOMBALL ECONOMIC DEVELOPMENT CORPORATION
SPECIAL BOARD MEETING**

TUESDAY, JULY 10, 2018

**MUNICIPAL BUILDING (CITY HALL), COUNCIL CHAMBERS
401 MARKET STREET, TOMBALL, TEXAS**

5:30 P.M.

1.0 Call to Order

The meeting was called to order at 5:31 p.m. by President Gretchen Fagan.

Roll Call and Certification of a Quorum

Members Present:

Gretchen Fagan
Steven Vaughan
Richard Bruce
Chad Degges
Tom Crofoot
Will Benson

Members Absent:

Bill Sumner

Others Present:

Kelly Violette, TEDC Executive Director
Tiffani Wooten, TEDC Assistant Director
Tom Condon, Colliers International
Kyle Bertrand, Sr. Project Manager, Gunda Corporation
Mike Boyd, Boyd Commercial
Jeff Robinson, Northwinds Construction
Jake Leissner, Northwinds Construction
Debbie Teague, ASL Interpreter
Charlie Hoelscher, Vice President, Hoelscher Weatherstrip, Inc.
Mark Hoelscher, Hoelscher Weatherstrip, Inc.
Derek Hoelscher, Hoelscher Weatherstrip, Inc.
Andrew Sowell, Boyd Commercial

2.0 Public Comments and Receipt of Petitions

No comments were given.

3.0 New Business:

3.1 "Consideration and possible action by Tomball EDC to approve, that one certain commercial real estate contract – unimproved property between the Corporation as Seller and Hoelscher Properties, LLC as purchaser, relating to approximately 16.9 gross acres of land out of a 21.5547 acre tract of land identified as Lot 5 on the Tomball Business & Technology Park Replat."

Kelly Violette provided an overview of the contract and introduced Charles Hoelscher, President of Hoelscher Properties, LLC. Tom Condon, Colliers International, discussed the deal points.

Motion was made by Board Member Bruce, seconded by Board Member Degges to approve a real estate contract with Hoelscher Properties, LLC relating to approximately 16.9 gross acres of land identified as Lot 5 on the Tomball Business & Technology Park Replat. President Fagan called for the vote.

The motion carried unanimously.

3.2 "Consideration and possible action to approve, as a Project of the Corporation, an agreement with Hoelscher Properties, LLC, to make direct incentives to or expenditures for the creation or retention of primary jobs associated with the development of a corporate headquarters facility on approximately 16.9 acres of land, out of Lot 5 of the Recorded Plat of the Tomball Business & Technology Park. The estimated amount of expenditures for such Project is up to \$168,083.00."

Kelly Violette provided an overview of the project and introduced Charles Hoelscher, President of Hoelscher Properties, LLC.

• **Public Hearing**

President Fagan opened the public hearing at 5:43 p.m. No public comments were received. The public hearing was closed at 5:43 p.m.

Motion was made by Board Member Vaughan, seconded by Board Member Bruce to approve, as a Project of the Corporation, an agreement with Hoelscher Properties in an amount not to exceed \$168,083.00. President Fagan called for the vote.

The motion carried unanimously.

3.3 "EXECUTIVE SESSION: The Tomball Economic Development Corporation Board will meet in Executive Session as authorized by Title 5, Chapter 551, Texas Government Code, The Texas Open Meetings Act, for the following purpose:"

- **Section 551.072, - Deliberations regarding real property: Deliberate the purchase, exchange, sale, lease, or value of real property.**

President Fagan Convened into Executive Session at 5:48 p.m.

3.4 "Reconvene into regular session and take action, if necessary, on items discussed in Executive Session."

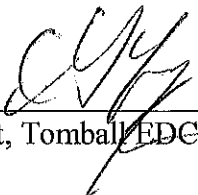
Reconvened at 6:38 p.m.; no Board action taken.

4.0 "Adjournment"


Motion was made by Board Member Bruce, seconded by Board Member Crofoot, to adjourn. President Fagan called for the vote.

Motion carried unanimously. The meeting was adjourned at 6:38 p.m.

PASSED AND APPROVED this 14th day August of 2018.



President, Tomball EDC Board



Secretary, Tomball EDC Board