



ECONOMIC DEVELOPMENT CORPORATION

NEWS RELEASE

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Tomball EDC Assists with JDR Cable Systems Relocation to Tomball

TOMBALL, TEXAS (July 31, 2020) – The Tomball Economic Development Corporation (TEDC) has succeeded in helping another company locate in the Tomball Business & Technology Park. JDR Cable Systems, which announced on July 29 plans to relocate their U.S. headquarters to Tomball from Houston, worked with the TEDC to secure a grant agreement from the City of Tomball.

The grant agreement will assist with the construction of the facility and the relocation of approximately 45 employees and the creation of 20 new positions within the first two years of operation in Tomball. An economic impact analysis estimates the five-year net benefit of this project to be \$451,970.

“The TEDC is thrilled to have had the opportunity to work with JDR Cable Systems to bring their U.S. headquarters to Tomball,” said TEDC Executive Director, Kelly Violette. “Their addition to the Tomball Business & Technology Park is another big win for Tomball and the Park. We are excited to watch JDR Cable Systems and Tomball thrive together.”

JDR Cable Systems joins a growing list of businesses in the successful TEDC-designed Tomball Business & Technology Park. Developed by Welcome Group and financed by Woodforest National Bank, the 65,000 square-foot facility will be located at 2012 S. Persimmon and will be constructed by Houston-based KDW. The project, KDW’s first ground-up project in Tomball, will feature 45,000 square-feet of assembly space and 20,000 square-feet of office space. JDR is expected to occupy the new facility February 1, 2021.

JDR Cable Systems designs, engineers, and manufactures subsea power cables, as well as umbilical cables consisting of components for power distribution, data transfer, monitoring, and

remote control of offshore facilities. The company was formed in the early 1990's and was acquired in 2017 by TFKable Group, one of Europe's top producers of cables and wires.

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About the Tomball Economic Development Corporation

The mission of the Tomball Economic Development Corporation is to promote economic development in the City of Tomball through the attraction of new business and industry and the retention of existing businesses by providing the resources that enable and advance the general well-being of the community. For more information visit Tomballtxedc.org