

Tomball Economic Development Corporation
2018-2019 Approved Budget
October 1, 2018 to September 30, 2019

| | 9/30/2017 Actual Rev./Exp. | 2017-2018 Approved Budget | 2017-2018 Year End Projected | 2018-2019 Approved Budget |
|--------------------------------------|---|--|---|--|
| Beginning Fund Balance | \$ 16,539,641 | \$ 17,615,064 | \$ 17,615,064 | \$ 18,857,328 |
| REVENUE | | | | |
| Sales Tax | \$ 3,601,950 | \$ 3,500,000 | \$ 4,000,000 | \$ 4,000,000 |
| Interest | 232,051 | 150,000 | 225,000 | 250,000 |
| Grants | 5,500 | 5,500 | 5,500 | 5,500 |
| Total Revenue | <u>\$ 3,839,501</u> | <u>\$ 3,655,500</u> | <u>\$ 4,230,500</u> | <u>\$ 4,255,500</u> |
| Total Available Resources | <u>\$ 20,379,142</u> | <u>\$ 21,270,564</u> | <u>\$ 21,845,564</u> | <u>\$ 23,112,828</u> |
| EXPENDITURES | | | | |
| Administrative | | | | |
| Salaries - Administrative | \$ 180,530 | \$ 178,500 | \$ 178,500 | \$ 202,000 |
| Benefits | \$ 74,253 | \$ 85,901 | \$ 85,901 | \$ 131,000 |
| Wages- Other | \$ 4,997 | \$ 10,000 | \$ 10,000 | \$ 44,000 |
| Total Salaries and Benefits | <u>\$ 259,780</u> | <u>\$ 274,401</u> | <u>\$ 274,401</u> | <u>\$ 377,000</u> |
| Other Personnel Expenditures | | | | |
| Auto Allowances | \$ 7,200 | \$ 8,400 | \$ 8,400 | \$ 8,400 |
| Phone Allowance - Executive Director | 768 | 768 | 768 | 768 |
| Phone Allowance - Assistant Director | 768 | 768 | 768 | 768 |
| Local Travel Expense | 93 | - | - | 450 |
| Dues and Subscriptions | 6,671 | 7,200 | 5,200 | 7,200 |
| Seminar/Conference Registrations | 6,014 | 7,500 | 6,500 | 15,000 |
| Travel and Training | 10,462 | 13,000 | 13,000 | 22,000 |
| Total Other Personnel Expense | <u>\$ 31,976</u> | <u>\$ 37,636</u> | <u>\$ 34,636</u> | <u>\$ 54,586</u> |
| Service and Supply Expenditures | | | | |
| Contracted Administrative Services | \$ 10,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 |
| Bank Charges& Postage | 614 | 1,000 | 750 | 1,000 |
| Insurance | 1,944 | 2,200 | 2,000 | 2,200 |
| Computer Equipment & Maintenance | 3,234 | 5,000 | 5,000 | 5,000 |
| Communications Services | 2,839 | 4,500 | 3,000 | 4,500 |
| Legal Fees | 14,355 | 40,000 | 20,000 | 40,000 |
| Lease Expense-GTACC | 17,980 | 22,000 | 21,000 | 25,000 |
| Office Equipment & Supplies | 2,011 | 5,000 | 5,000 | 10,000 |
| Total Service and Supply Expense | <u>\$ 52,976</u> | <u>\$ 104,700</u> | <u>\$ 81,750</u> | <u>\$ 112,700</u> |
| Total Administrative Expenditures | <u>\$ 344,732</u> | <u>\$ 416,737</u> | <u>\$ 390,787</u> | <u>\$ 544,286</u> |

Indirect Economic Development Exp.

| | | | | |
|-------------------------------|------------|------------|------------|------------|
| Chamber Guide | \$ 8,354 | \$ 8,400 | \$ 8,354 | \$ 8,400 |
| Area Street Maps | 7,750 | - | - | 4,000 |
| GIS License | 500 | - | - | - |
| Marketing | 72,538 | 85,000 | 85,000 | 85,000 |
| Economic Impact Model License | 3,934 | 4,052 | 4,052 | 4,174 |
| Event Sponsorships | 7,349 | 7,500 | 7,500 | 8,000 |
| Promotional Items | 3,159 | 6,500 | 5,000 | 6,500 |
| Printing | 3,957 | 6,500 | 4,000 | 6,500 |
| Website and GIS | 7,654 | 17,000 | 14,000 | 18,000 |
| Professional Services | 155,852 | 450,000 | 170,000 | 250,000 |
| Miscellaneous | 4,262 | 10,000 | 10,000 | 25,000 |
| Total Indirect Expenditures | \$ 275,309 | \$ 594,952 | \$ 307,906 | \$ 415,574 |

City Debt Service

| | | | | |
|--|--------------|--------------|--------------|--------------|
| Southside Sewer Plant (1999 CO-2/15/2019) | \$ 188,148 | \$ 188,148 | \$ 188,148 | \$ 188,148 |
| Utilities Expansion (2002 CO-2/15/2022) | 370,000 | 370,000 | 370,000 | 370,000 |
| Business Park Infrastructure (Series 2013) | 530,913 | 533,613 | 533,613 | 536,113 |
| Total Debt Service | \$ 1,089,061 | \$ 1,091,761 | \$ 1,091,761 | \$ 1,094,261 |

Grants, Loans & Other Expenditures

| | | | | |
|---|--------------|--------------|--------------|--------------|
| Project Grants | \$ 742,119 | \$ 1,500,000 | \$ 450,000 | \$ 1,500,000 |
| Sales Tax Reimbursement Grants (380) | 58,054 | 62,750 | 48,989 | 62,750 |
| Property Acquisition | 422,278 | - | - | 1,000,000 |
| Business Improvement Grants- Current Year | 115,794 | 300,000 | 300,000 | 350,000 |
| Business Improvement Grants- Prior Years | 144,650 | 150,000 | 198,793 | 174,000 |
| Business Park Expenses | 8,192 | 1,315,000 | 200,000 | 2,000,000 |
| Total Grants/Loans/Other | \$ 1,491,086 | \$ 3,327,750 | \$ 1,197,782 | \$ 5,086,750 |

Total All Expenditures \$ 3,200,187 \$ 5,431,200 \$ 2,988,236 \$ 7,140,871

Revenues Over (Under) Expenditures \$ 639,314 \$ (1,775,700) \$ 1,242,264 \$ (2,885,371)

Other- Unrealized Gains/Losses \$ (144,990) \$ - \$ - \$ -

Ending Fund Balance Before Capitalizations \$ 17,033,965 \$ 15,839,364 \$ 18,857,328 \$ 15,971,957
FY17 Capitalize Land Acq. & Eng. Fees BP 581,098