

Tomball Economic Development Corporation
2017-2018 Adopted Budget
October 1, 2017 to September 30, 2018

	9/30/2016 Actual Rev./Exp.	2016-2017 Approved Budget	2016-2017 Year End Projected	2017-2018 Approved Budget
Beginning Fund Balance	\$ 14,551,526	\$ 16,539,641	\$ 16,539,641	\$ 16,754,225
REVENUE				
Sales Tax	\$ 3,525,279	\$ 3,350,000	\$ 3,500,000	\$ 3,500,000
Interest	132,723	100,000	165,000	150,000
Grants	5,500	5,500	5,500	5,500
Other- TBTP	632,757	-	-	-
Total Revenue	\$ 4,296,259	\$ 3,455,500	\$ 3,670,500	\$ 3,655,500
Total Available Resources	\$ 18,847,786	\$ 19,995,141	\$ 20,210,141	\$ 20,409,725
EXPENDITURES				
Administrative				
Salaries-Administrative	\$ 172,290	\$ 171,758	\$ 171,758	\$ 178,499
Benefits	76,476	82,367	82,367	85,901
Wages- Other	5,805	7,500	6,000	10,000
Total Personnel Services	254,571	261,625	260,125	274,400
Other Personnel Expenditures				
Auto Allowances	7,200	7,200	7,200	8,400
Phone Allowances	1,536	1,536	1,536	1,536
Local Travel Expense	141	450	150	-
Dues and Subscriptions	5,437	7,200	5,400	7,200
Seminar/Conference Registrations	3,750	7,000	7,500	7,500
Travel and Training	6,372	10,000	10,462	13,000
Total Other Personnel Expense	\$ 24,435	\$ 33,386	\$ 32,248	\$ 37,636
Service and Supply Expenditures				
Contracted Administrative Services	\$ 10,000	\$ 10,000	\$ 10,000	\$ 25,000
Bank Charges& Postage	869	1,000	750	1,000
Insurance	1,427	2,200	2,000	2,200
Computer Equipment & Maintenance	4,442	5,000	3,500	5,000
Communications Services	4,149	4,500	3,100	4,500
Legal Fees	18,746	40,000	16,000	40,000
Lease Expense-GTACC	21,126	22,000	21,000	22,000
Office Supplies	1,927	5,000	2,200	5,000
Total Service and Supply Expense	\$ 62,686	\$ 89,700	\$ 58,550	\$ 104,700
Total Administrative Expenditures	\$ 341,692	\$ 384,711	\$ 350,923	\$ 416,736
Indirect Economic Development Exp.				
Chamber Guide	\$ 8,354	\$ 8,400	\$ 8,354	\$ 8,400
Area Street Maps	-	4,000	4,000	-

GIS License	500	550	500	-
Marketing	71,163	75,000	75,000	85,000
Economic Impact Model License	3,819	3,934	3,934	4,052
Event Sponsorships	4,009	7,500	7,400	7,500
Promotional Items	6,668	6,500	3,200	6,500
Printing	3,158	6,500	3,700	6,500
Website and GIS	14,409	8,500	7,800	17,000
Professional Services	65,665	350,000	185,000	450,000
Miscellaneous	1,788	10,000	5,000	10,000
Total Indirect Expenditures	\$ 179,532	\$ 480,884	\$ 303,888	\$ 594,952

City Debt Service

Southside Sewer Plant (1999 CO-2/15/2019)	\$ 188,148	\$ 188,148	\$ 188,148	\$ 188,148
Utilities Expansion (2002 CO-2/15/2022)	370,000	370,000	370,000	370,000
Business Park Infrastructure (Series 2013)	528,013	530,913	530,913	533,613
Total Debt Service	\$ 1,086,161	\$ 1,089,061	\$ 1,089,061	\$ 1,091,761

Grants, Loans & Other Expenditures

Project Grants	\$ 333,128	\$ 1,500,000	\$ 880,000	\$ 1,500,000
Sales Tax Reimbursement Grants (380)	44,056	50,000	58,054	62,750
Property Acquisition	57,125	500,000	422,278	-
Business Improvement Grants- Current Year	89,817	300,000	194,112	300,000
Business Improvement Grants- Prior Years	87,210	150,000	150,000	150,000
Business Park Expenses	29,220	300,000	7,600	1,315,000
Total Grants/Loans/Other	\$ 640,555	\$ 2,800,000	\$ 1,712,044	\$ 3,327,750

Total All Expenditures	\$ 2,247,939	\$ 4,754,656	\$ 3,455,916	\$ 5,431,199
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Revenues Over (Under) Expenditures	\$ 2,048,320	\$ (1,299,156)	\$ 214,584	\$ (1,775,699)
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Other- Unrealized Gains/Losses	\$ (60,206)	\$ -	\$ -	\$ -
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Ending Fund Balance	\$ 16,539,641	\$ 15,240,485	\$ 16,754,225	\$ 14,978,526
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