

**Tomball Economic Development Corporation**  
**2014-2015 Adopted Budget**  
**October 1, 2014 to September 30, 2015**

	<b>9/30/2013</b>	<b>2013-2014</b>	<b>2013-2014</b>	<b>2014-2015</b>
	<b>Actual</b>	<b>Approved</b>	<b>Year End</b>	<b>Approved</b>
	<b>Rev./Exp.</b>	<b>Budget</b>	<b>Projected</b>	<b>Budget</b>
<b><u>Beginning Fund Balance</u></b>	\$ 9,591,849	\$ 9,832,219	\$ 9,832,219	\$ 10,292,357
<b>REVENUE</b>				
Sales Tax	\$ 3,145,893	\$ 2,725,000	\$ 3,350,000	\$ 3,500,000
Interest	\$ 45,388	\$ 30,000	\$ 40,000	\$ 40,000
Grants	\$ -	\$ 5,500	\$ 5,500	\$ 5,500
Total Revenue	<u>\$ 3,191,281</u>	<u>\$ 2,760,500</u>	<u>\$ 3,395,500</u>	<u>\$ 3,545,500</u>
Total Available Resources	<u>\$ 12,783,130</u>	<u>\$ 12,592,719</u>	<u>\$ 13,227,719</u>	<u>\$ 13,837,857</u>
<b>EXPENDITURES</b>				
<b><u>Administrative</u></b>				
Salary and Benefits	\$ 205,185	\$ 217,756	\$ 217,756	\$ 230,546
Other Personnel Expenditures	\$ 24,607	\$ 35,618	\$ 33,768	\$ 36,386
Service and Supply Expenditures	\$ 56,932	\$ 74,200	\$ 49,386	\$ 74,200
Total Administrative Expenditures	<u>\$ 286,724</u>	<u>\$ 327,574</u>	<u>\$ 300,910</u>	<u>\$ 341,132</u>
<b><u>Indirect Economic Development Exp.</u></b>				
Chamber Guide	\$ 8,354	\$ 8,400	\$ 8,354	\$ 8,400
Area Street Maps	\$ 3,875	\$ -	\$ -	\$ 4,000
GIS License	\$ 500	\$ 550	\$ 500	\$ 550
Marketing	\$ 49,096	\$ 75,000	\$ 70,000	\$ 75,000
Economic Impact Model License		\$ 3,600	\$ 3,600	\$ 3,780
Event Sponsorships	\$ 3,351	\$ 7,500	\$ 6,500	\$ 7,500
Promotional Items		\$ 6,500	\$ 6,500	\$ 6,500
Printing	\$ 1,242	\$ 6,500	\$ 3,500	\$ 6,500
Website	\$ 3,113	\$ 5,000	\$ 3,500	\$ 15,000
Professional Services	\$ 850,128	\$ 865,000	\$ 375,000	\$ 865,000
Miscellaneous	\$ 5,226	\$ 5,000	\$ 5,000	\$ 10,000
Total Indirect Expenditures	<u>\$ 924,885</u>	<u>\$ 983,050</u>	<u>\$ 482,454</u>	<u>\$ 1,002,230</u>
<b><u>City Debt Service</u></b>				
Southside Sewer Plant (1999 CO-2/15/2019)	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
Utilities Expansion (2002 CO-2/15/2022)	\$ 370,000	\$ 370,000	\$ 370,000	\$ 370,000
Business Park Infrastructure (Series 2013)	\$ -	\$ 534,816	\$ 534,816	\$ 524,913
Total Debt Service	<u>\$ 670,000</u>	<u>\$ 1,204,816</u>	<u>\$ 1,204,816</u>	<u>\$ 1,194,913</u>

**Grants, Loans & Other Expenditures**

Project Grants	\$ 731,889	\$ 1,500,000	\$ 550,000	\$ 1,500,000
380 Agreement Payments	\$ 108,108		\$ 109,181	\$ 35,000
Property Acquisition		\$ -	\$ -	\$ 500,000
Business Improvement Grants- Current Year	\$ 196,334	\$ 300,000	\$ 135,000	\$ 300,000
Business Improvement Grants- Prior Years		\$ 135,000	\$ 138,000	\$ 165,000
Total Grants/Loans	<u>\$ 1,036,331</u>	<u>\$ 1,935,000</u>	<u>\$ 932,181</u>	<u>\$ 2,500,000</u>
Total All Expenditures	<u>\$ 2,917,940</u>	<u>\$ 4,450,439</u>	<u>\$ 2,920,361</u>	<u>\$ 5,038,275</u>
Revenues Over (Under) Expenditures	\$ 273,341	\$ (1,689,939)	\$ 475,139	\$ (1,492,775)
<b>Other- Unrealized Gains/Losses</b>	<u>\$ (32,971)</u>	<u>\$ (15,000)</u>	<u>\$ (15,000)</u>	<u>\$ (15,000)</u>
Ending Fund Balance	<u><u>\$ 9,832,219</u></u>	<u><u>\$ 8,127,280</u></u>	<u><u>\$ 10,292,357</u></u>	<u><u>\$ 8,784,583</u></u>