

**Tomball Economic Development Corporation**  
**FY 2015-2016 Adopted Budget**  
**October 1, 2015 to September 30, 2016**

	<b>9/30/2014 Actual Rev./Exp.</b>	<b>2014-2015 Approved Budget</b>	<b>2014-2015 Year End Projected</b>	<b>2015-2016 Approved Budget</b>
<b>Beginning Fund Balance</b>	\$ 10,770,744	\$ 11,729,890	\$ 11,729,890	\$ 14,380,719
<b>REVENUE</b>				
Sales Tax	\$ 3,510,754	\$ 3,500,000	\$ 3,450,000	\$3,450,000
Interest	\$ 51,504	\$ 40,000	\$ 40,000	\$ 40,000
Grants	\$ -	\$ 5,500	\$ 5,500	\$ 5,500
Other- TBTP	\$ -	\$ -	\$ 1,969,052	\$ 1,000,000
<b>Total Revenue</b>	<b>\$ 3,562,258</b>	<b>\$ 3,545,500</b>	<b>\$ 5,464,552</b>	<b>\$4,495,500</b>
<b>Total Available Resources</b>	<b>\$ 14,333,003</b>	<b>\$ 15,275,390</b>	<b>\$ 17,194,442</b>	<b>\$ 18,876,219</b>
<b>EXPENDITURES</b>				
<b>Administrative</b>				
Salary and Benefits	\$ 215,882	\$ 230,546	\$ 230,546	\$ 242,227
Other Personnel Expenditures	\$ 33,207	\$ 36,386	\$ 25,936	\$ 43,886
Service and Supply Expenditures	\$ 41,468	\$ 74,200	\$ 77,375	\$ 99,200
<b>Total Administrative Expenditures</b>	<b>\$ 290,557</b>	<b>\$ 341,132</b>	<b>\$ 333,857</b>	<b>\$ 385,313</b>
<b>Indirect Economic Development Exp.</b>				
Chamber Guide	\$ 8,354	\$ 8,400	\$ 8,354	\$ 8,400
Area Street Maps	\$ -	\$ 4,000	\$ 3,875	\$ -
GIS License	\$ 500	\$ 550	\$ 500	\$ 550
Marketing	\$ 67,930	\$ 75,000	\$ 75,000	\$ 75,000
Economic Impact Model License	\$ 3,600	\$ 3,780	\$ 3,708	\$ 3,819
Event Sponsorships	\$ 6,259	\$ 7,500	\$ 4,500	\$ 7,500
Promotional Items	\$ 2,574	\$ 6,500	\$ 6,500	\$ 6,500
Printing	\$ 2,810	\$ 6,500	\$ 3,500	\$ 6,500
Website	\$ 2,999	\$ 15,000	\$ 6,700	\$ 15,000
Professional Services	\$ 30,846	\$ 865,000	\$ 385,000	\$ 650,000
Miscellaneous	\$ 7,630	\$ 10,000	\$ 6,000	\$ 10,000
<b>Total Indirect Expenditures</b>	<b>\$ 133,502</b>	<b>\$ 1,002,230</b>	<b>\$ 503,637</b>	<b>\$ 783,269</b>
<b>City Debt Service</b>				
Southside Sewer Plant (1999 CO-2/15/2019)	\$ 300,000	\$ 300,000	\$ 300,000	\$ 188,148
Utilities Expansion (2002 CO-2/15/2022)	\$ 370,000	\$ 370,000	\$ 370,000	\$ 370,000
Business Park Infrastructure (Series 2013)	\$ 534,816	\$ 524,913	\$ 524,913	\$ 528,013
<b>Total Debt Service</b>	<b>\$ 1,204,816</b>	<b>\$ 1,194,913</b>	<b>\$ 1,194,913</b>	<b>\$ 1,086,161</b>

**Grants, Loans & Other Expenditures**

Project Grants	\$ 608,652	\$ 1,500,000	\$ 444,089	\$ 1,500,000
Sales Tax Reimbursement Grants (380)	\$ 109,181	\$ 35,000	\$ 27,964	\$ 35,750
Property Acquisition	\$ -	\$ 500,000	\$ -	\$ 500,000
Business Improvement Grants- Current Year	\$ 133,072	\$ 300,000	\$ 150,000	\$ 300,000
Business Improvement Grants- Prior Years	\$ 94,218	\$ 165,000	\$ 159,265	\$ 150,000
Business Park Expenses	\$ -	\$ -	\$ -	\$ 300,000
Total Grants/Loans	\$ 945,123	\$ 2,500,000	\$ 781,317	\$ 2,785,750

Total All Expenditures \$ 2,573,998 \$ 5,038,275 \$ 2,813,724 \$ 5,040,492

Revenues Over (Under) Expenditures \$ 998,261 \$ (1,492,775) \$ 2,650,829 \$ (544,992)

**Other- Unrealized Gains/Losses** \$ (29,115) \$ - \$ - \$ -

Ending Fund Balance \$ 11,729,890 \$ 10,237,115 \$ 14,380,719 \$ 13,835,726