

MINUTES

**CITY OF TOMBALL, TEXAS
TOMBALL ECONOMIC DEVELOPMENT CORPORATION
SPECIAL BOARD MEETING**

THURSDAY, FEBRUARY 28, 2019

**MUNICIPAL BUILDING (CITY HALL), COUNCIL CHAMBERS
401 MARKET STREET, TOMBALL, TEXAS**

5:30 P.M.

1.0 Call to Order

The meeting was called to order at 5:30 p.m. by President Gretchen Fagan.

Roll Call and Certification of a Quorum

Members Present:

Gretchen Fagan
Steven Vaughan
Richard Bruce
Bill Sumner
Tom Crofoot

Members Absent:

Chad Degges
Will Benson

Others Present:

Kelly Violette, TEDC Executive Director
Tiffani Wooten, TEDC Assistant Director
Tori Gleason, TEDC Admin. Assistant
Tom Condon, Colliers International
Kyle Bertrand, Sr. Project Manager, Gunda Corporation

2.0 Public Comments and Receipt of Petitions

No comments were given.

3.0 New Business:

- 3.1 "Presentation by Vernon Young, D & V Development, LLC regarding proposed speculative building project."**

Kelly Violette provided an overview of the project and Tom Condon, Colliers International, discussed the deal points.

This was a presentation item only; no Board action was required.

3.2 "EXECUTIVE SESSION: The Board determined that it was not necessary to meet in Executive Session as Authorized by Title 5, Chapter 551, Government Code, the Texas Open Meetings Act, for the Following Purpose(s):

- Section 551.072, - Deliberations regarding real property: Deliberate the purchase, exchange, sale, lease, or value of real property.

No Executive Session was held.

3.3 "Reconvene into regular session and take action, if necessary, on items discussed in Executive Session."

The board determined that it was not necessary to meet inn Executive Session

3.4 "Consideration and Possible action to approve the sale of approximately 5.6372 acres of land, identified as Lots 11 and 12 on the Tomball Business and Technology Park Lot 9 Replat, and authorize the Board President to execute all related documents including a real estate contract on behalf of the Tomball Economic Development Corporation."

Kelly Violette provided an overview of the project.

Motion was made by Board Member Vaughan, seconded by Board Member Sumner, to approve the sale of approximately 5.6372 acres as presented above and to authorize the Board President to execute all related documents including a real estate contract on behalf of the Tomball Economic Development Corporation. President Fagan called for the vote.


The motion carried unanimously.

4.0 "Adjournment"

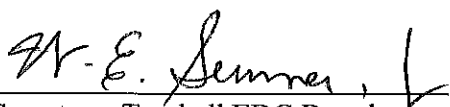
Motion was made by Board Member Bruce, seconded by Board Member Sumner, to adjourn. President Fagan called for the vote.

The motion carried unanimously. The meeting was adjourned at 5:59 p.m.

PASSED AND APPROVED this 14th day May of 2019.



President, Tomball EDC Board



Secretary, Tomball EDC Board