



TOMBALL Together

On behalf of the Tomball Economic Development Corporation staff, I send my best wishes to you, your families and your businesses during these unprecedented times. The COVID-19 pandemic has allowed all of us appreciate the things truly important to us. You, our stakeholders, are paramount to Tomball and our surrounding region. We encourage you prevent exposure through safe and healthy measures.

The TEDC has safely continued operations to serve Tomball. Our staff maintains consistent communications with local, county, state, and federal partners to stay up to date on critical information and evolving orders. We have been reaching out to Tomball business to discuss needs and resources. Our social media channels have stayed active in promoting essential Tomball businesses.

We have also been working with our partner organizations to develop ways to disseminate information. In collaboration with the Greater Tomball Area Chamber of Commerce, we launched www.TomballTogether.com to deliver information and resources in a single location. You will read more about this important effort in

the newsletter.

Our team wants you to know that we are here for you throughout the pandemic and beyond. The TEDC is prepared to serve you and your business in uncertain times, so Tomball can respond quickly as our economy recovers. We have faith that things will recover rapidly!

Tomball is uniquely strong and incredibly connected. Our community responds in times of crisis like few others. You are the people and entities that make Tomball thrive. The TEDC is proud to be your friend, partner, and business resource. We are all in this together.

Sincerely, Kelly Violette Executive Director

COVID-19

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TEDC AWARD

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ABOUT TOMBALL ECONOMIC DEVELOPMENT CORPORATION



KELLY VIOLETTE, CEcD, PCED, AICP EXECUTIVE DIRECTOR



TIFFANI WOOTEN, CECD ASSISTANT DIRECTOR



TORI GLEASON ADMINISTRATIVE ASSISTANT

The Tomball Economic Development Corporation (TEDC) is a non-profit organization formed in 1994, after citizen approval of the 4B Economic Development Tax. The TEDC is a legal entity with the statutory authority to spend economic development sales tax dollars. Tomball's total City sales tax rate is 2¢, with 0.5¢ allocated for the reduction in property tax and 0.5¢ allocated for economic development.

The Corporation is city-chartered and governed by a seven member, City Council appointed, board of directors. Annual revenues of the Corporation have grown steadily from approximately \$800,000 in the 1994-1995 fiscal year (first full year) to \$4 million in the 2017-2018 fiscal year.

The Corporation's funds are reinvested into the Tomball community as qualifying companies receive financial assistance in the form of cash grants to defray the costs of purchasing land, buildings, equipment, and improvements for relocation or expansion in the City of Tomball. The TEDC works to bring new, quality businesses and manufacturing to Tomball while still supporting the high-tech corporate industry and family owned and operated businesses. The Corporation's ultimate goal is to create primary jobs that infuse new dollars into the local economy by creating or selling products or services that are ultimately used locally or exported to regional, statewide, national, or international markets.









