

MINUTES

**CITY OF TOMBALL, TEXAS
TOMBALL ECONOMIC DEVELOPMENT CORPORATION**

TUESDAY, FEBRUARY 9, 2016

**MUNICIPAL BUILDING (CITY HALL), COUNCIL CHAMBERS
401 MARKET STREET, TOMBALL, TEXAS**

5:30 P.M.

1.0 Call to Order

The meeting was called to order at 5:30 p.m. by President Gretchen Fagan.

- Invocation was given by Board Member Klein-Quinn
- Pledges to the U.S. and Texas flags were led by Executive Director Kelly Violette

Roll Call and Certification of a Quorum

Members Present:

Gretchen Fagan
Lori Klein-Quinn
Vince O'Donnell
Bill Sumner
Chad Degges

Members Absent:

Richard Bruce
Steven Vaughan

Others Present:

Kelly Violette, TEDC Executive Director
Tiffani Wooten, TEDC Coordinator
Glenn Windsor, Finance Director, City of Tomball
Kyle Bertrand, Sr. Project Manager, Gunda Corporation
Tom Condon, Senior Vice President, Colliers International

“Consideration/Adoption of the Agenda”

Motion was made by Board Member Klein-Quinn, second by Board Member Degges, to adopt the agenda as presented. President Fagan called for the vote.

The motion carried unanimously.

2.0 “Public Comments and Receipt of Petitions”

No comments were given.

3.0 “Reports and Announcements”

Kelly Violette provided an update on Medical Complex Drive Segment 3 Expansion project.

Kyle Bertrand, Gunda Corporation, provided an update on the Tomball Business and Technology Park.

4.0 “Approval of the TEDC Minutes”

- Special Joint Tomball EDC and Tomball B&TP POA Meeting of November 17, 2015
- Special Joint Tomball EDC and Tomball City Council Meeting of December 7, 2015

Motion was made by Board Member Sumner, second by Board Member Klein-Quinn, to approve the minutes of the Special Joint Tomball EDC and Tomball B&TP POA Meeting of November 17, 2015 and the Special Joint Tomball EDC and Tomball City Council Meeting of December 7, 2015 as presented. President Fagan called for the vote.

The motion carried unanimously.

5.0 New Business:

5.1 “Presentation by Glenn Windsor, Finance Director, regarding the TEDC 2015-2016 Fiscal Year financial statements.”

- Standard Balance Sheet
- Comparison Balance Sheet
- Profit & Loss Budget to Actual
- Comparison Profit & Loss
- Active Project Grants
- Analysis of Project Grants
- Portfolio Diversification Report
- 2014-2015 General Ledger
- Sales Tax Reports (October 2015- December 2015)
- Business Improvement Grants Overview

Presentation item only; no Board action taken.

5.2 “EXECUTIVE SESSION: The Tomball Economic Development Corporation Board will meet in Executive Session as authorized by title 5 chapter 551, Texas Government Code, The Texas Open Meetings Act, for the following Purpose;”

- **Section 551.087 – Deliberations Regarding Economic Development Negotiations**

President Fagan Convened into Executive Session at 6:19 p.m.

- **Section 551.072- Deliberations Regarding Real Property**

President Fagan Convened into Executive Session at 7:00 p.m.

5.3 “Reconvene into regular session and take action, if necessary, on items discussed in Executive Session.”

No Board action taken.

5.4 “Consideration and possible action to approve the sale of approximately 5.502 gross acres of land, out of a 31.7194 acre tract of land identified as Lot 2 on the Recorded Plat of the Tomball Business & Technology Park to GE Betz, Inc., or assigns and to authorize the Board President to execute the earnest money contract and related documents.”

Motion was made by Board Member Klein-Quinn, seconded by Board Member Sumner, to approve the sale of approximately 5.502 gross acres of land, out of a 31.7194 acre tract of land identified as Lot 2 on the Recorded Plat of the Tomball Business & Technology Park to GE Betz, Inc., or assigns for approximately \$778,918 and to authorize the Board President to execute the earnest money contract and related documents. President Fagan called for the vote.

6.0 “Adjournment”

Motion was made by Board Member Sumner, seconded by Board Member Klein-Quinn, to adjourn. President Fagan called for the vote.

Motion carried unanimously. The meeting was adjourned at 7:01 p.m.

City of Tomball, Texas
Tomball Economic Development Corporation
Regular Meeting of February 9, 2016
Page 4

PASSED AND APPROVED this 17th day May of 2016.

President, Tomball EDC Board

Secretary, Tomball EDC Board