

Tomball Economic Development Corporation
2016-2017 Adopted Budget
October 1, 2016 to September 30, 2017

	9/30/2015 Actual Rev./Exp.	2015-2016 Approved Budget	2015-2016 Year End Projected	2016-2017 Approved Budget
Beginning Fund Balance	\$ 11,729,890	\$ 14,551,525	\$ 14,551,525	\$ 16,260,593
REVENUE				
Sales Tax	\$ 3,613,196	\$ 3,450,000	\$ 3,450,000	\$ 3,350,000
Interest	41,150	40,000	120,000	100,000
Grants	-	5,500	5,500	5,500
Other- TBTP	1,671,438	1,000,000	720,000	-
Total Revenue	\$ 5,325,784	\$ 4,495,500	\$ 4,295,500	\$ 3,455,500
Total Available Resources	\$ 17,055,674	\$ 19,047,025	\$ 18,847,025	\$ 19,716,093
EXPENDITURES				
Administrative				
Salaries and Benefits				
Salaries - Administrative	\$ 162,813	\$ 165,726	\$ 165,726	\$ 171,759
Benefits	68,789	76,500	76,500	82,367
Wages- Part Time	-	7,500	4,500	7,500
Total Salaries and Benefits	\$ 231,602	\$ 249,726	\$ 246,726	\$ 261,626
Other Personnel Expenditures				
Auto Allowance	7,200	7,200	7,200	7,200
Phone Allowance	768	1,536	1,536	1,536
Local Travel Expense	152	450	250	450
Dues and Subscriptions	7,290	7,200	6,000	7,200
Seminars/Conference Registrations	3,055	7,000	4,300	7,000
Travel and Training	5,743	13,000	6,500	10,000
Total Other Personnel Expd.	\$ 24,208	\$ 36,386	\$ 25,786	\$ 33,386
Service and Supply Expenditures				
Contracted Administrative Services	\$ 8,742	\$ 10,000	\$ 10,000	\$ 10,000
Bank Charges	392	500	930	1,000
Insurance	2,233	2,200	1,500	2,200
Computer Equipment & Maintenance	660	5,000	4,000	5,000
Communications Services	3,232	4,500	4,600	4,500
Legal Fees	33,094	50,000	18,000	40,000
Lease Expense-GTACC	17,671	22,000	22,000	22,000
Office Supplies	2,445	5,000	1,500	5,000
Total Service and Supply Expd.	\$ 68,469	\$ 99,200	\$ 62,530	\$ 89,700
Total Administrative Expenditures	\$ 324,279	\$ 385,312	\$ 335,042	\$ 384,712

Indirect Economic Development Exp.

Chamber Guide	\$ 8,354	\$ 8,400	\$ 8,354	\$ 8,400
Area Street Maps	3,875	-	-	4,000
GIS License	500	550	500	550
Marketing	75,222	75,000	75,000	75,000
Economic Impact Model License	3,708	3,819	3,819	3,934
Event Sponsorships	3,148	7,500	4,000	7,500
Promotional Items	5,194	6,500	6,000	6,500
Printing	2,162	6,500	3,000	6,500
Website	6,599	15,000	14,000	8,500
Professional Services	5,569	650,000	350,000	350,000
Miscellaneous	7,900	10,000	2,500	10,000
Total Indirect Expenditures	\$ 122,231	\$ 783,269	\$ 467,173	\$ 480,884

City Debt Service

Southside Sewer Plant (1999 CO-2/15/2019)	\$ 300,000	\$ 188,148	\$ 188,148	\$ 188,148
Utilities Expansion (2002 CO-2/15/2022)	370,000	370,000	370,000	370,000
Business Park Infrastructure (Series 2013)	524,913	528,013	528,013	530,913
Total Debt Service	\$ 1,194,913	\$ 1,086,161	\$ 1,086,161	\$ 1,089,061

Grants, Loans & Other Expenditures

Project Grants	\$ 543,515	\$ 1,500,000	\$ 400,000	\$ 1,500,000
Sales Tax Reimbursement Grants (380)	27,964	35,750	44,056	50,000
Property Acquisition	-	500,000	4,000	500,000
Business Improvement Grants- Current Year	122,854	300,000	110,000	300,000
Business Improvement Grants- Prior Years	156,531	150,000	105,000	150,000
Business Park Expenses	-	300,000	35,000	300,000
Total Grants/Loans/Other Expd.	\$ 850,863	\$ 2,785,750	\$ 698,056	\$ 2,800,000

Total All Expenditures	\$ 2,492,285	\$ 5,040,492	\$ 2,586,432	\$ 4,754,657
Revenues Over (Under) Expenditures	\$ 2,833,499	\$ (544,992)	\$ 1,709,068	\$ (1,299,157)
Other- Unrealized Gains/Losses	\$ (11,864)	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 14,551,525	\$ 14,006,533	\$ 16,260,593	\$ 14,961,436